



NAME OF MEMBER

**Trade Account Application
Terms and Conditions of Trade
Guarantee and Indemnity
Privacy Consent**

Address	
Telephone	
Facsimile	
Member name	
ABN	
Website	

How to Complete these Forms

1. Please read all documents carefully

- Part 1: Trade Account Application
- Part 2: Terms and Conditions of Trade
- Part 3: Personal Guarantee
- Part 4: Privacy Act Consent Form

IMPORTANT: If you do not understand any part you should seek legal advice



2. Trade Account Application

- Complete the Business Information and Business / trade references sections
- If you are applying for yourself, complete the Individual / Sole Trader Details section
- If you are applying as a trust (corporate or individual), complete the Trust Details section
- If you are applying as a company, partnership or individual trustee, complete the Director, Partner and Individual Trustee Details section
- Ensure you have read the Terms and Conditions
- Sign the Signatures section
 - If you are a sole trader, you must sign
 - If you are applying as a partnership, all partners must sign
 - If you are applying for your company, all directors must sign
 - If you are applying as individual trustee, all individual trustees must sign
 - If you are applying for a company trustee, all directors must sign

IMPORTANT: By signing, you are agreeing to be bound by the Terms and Conditions of Trade



3. Personal Guarantee

- If you are a sole trader or partnership, you need not sign this form
- If you are applying for your company, all directors and the directors' spouses must sign
- If you are applying as a trustee, all trustees must sign
- For more than 2 Guarantors, additional Guarantors must sign a copy of the form
- Each signature must be witnessed by an independent witness

IMPORTANT: All parties who sign the guarantee may become personally responsible instead of, or as well as, the Applicant to pay all amounts which the Applicant owes to us as well as our costs and expenses in enforcing the guarantee and interest.

If the Applicant does not pay you must pay. This could mean you lose everything you own.

Before signing, each guarantor should:

- obtain independent legal advice
- consider obtaining independent financial advice
- make his or her own enquiries about the credit worthiness, financial position and honesty of the Applicant.



4. Privacy Act Consent Forms

- If you are a sole trader you must sign this form
- If you are a partnership, all partners must sign this form
- If you are applying for your company, all directors must sign
- If you are applying as individual trustees, all individual trustees must sign
- If you are applying for a company trustee, all directors must sign



5. When finished

- When all parts have been signed, please return all parts to the person who sent them to you.
- For any queries relating to this application please contact the <<contact person>> at the numbers shown above.



PART 1: TRADE ACCOUNT APPLICATION**Business Information**

Applicant Name

Trading Name (if different to Applicant Name)

Sole Trader ☐Partnership ☐Company ☐Individual(s)
as Trustee ☐Corporation
as Trustee ☐

In business since

ABN

ACN

Principal business address

City

State

Postcode

Postal address

City

State

Postcode

Contact name

Phone

Fax

E-mail

Individual/Sole Trader Details

Full Name

Date of Birth

Drivers Licence Number

☐ Copy of Drivers Licence attached**Director, Partner and Individual Trustee Details**

Name

Address

Name

Address

Name

Address

Trust Details

Name of Trust

ABN

Family/Discretionary ☐Unit ☐Others (provide details) ☐

If Unit Trust, please provide details of all unitholders

Name

Address

Name

Address

Business/trade references

Company

Company

Contact name

Contact name

Address

Address

City

Postcode

City

Postcode

Phone

Phone

ACN

ABN

ACN

ABN

E-mail

E-mail

Company

Company

Contact name

Contact name

Address

Address

City

Postcode

City

Postcode

Phone

Phone

ACN

ABN

ACN

ABN

E-mail

E-mail

Agreement

Please refer to the Terms and Conditions accompanying this application

Signatures

Title

Title

Print name

Print name

Signature

Signature

Date

Date

PART 2: TERMS AND CONDITIONS OF TRADE

1. Definitions

In these Terms:

“ACL” means the Australian Consumer Law Schedule of the Competition and Consumer Act 2010 (Cth) and its associated Regulations as amended;
 “Agreement” means any agreement for the provision of goods or services by the Supplier to the Customer;
 “Consumer” is as defined in the ACL and in determining if the Customer is a consumer, the determination is made if Customer is a consumer under the Agreement;
 “Customer” means the person, jointly and severally if more than one, acquiring goods or services from the Supplier;
 “goods” means goods supplied by the Supplier to the Customer;
 “GST” means the Goods and Services tax as defined in A New Tax System (Goods and Services Tax) Act 1999 (Cth) and its associated Regulations as amended;
 “PPSA” means the Personal Property Securities Act 2009 (Cth) and its associated Regulations as amended;
 “services” means services supplied by the Supplier to the Customer;

INSERT NAME OF MEMBER

“Supplier” means

ABN:

“Terms” means these Terms and Conditions of Trade; and
 “Vehicle” means any plant, equipment, machinery, engine, vehicle or part of a vehicle provided by the Customer to the Supplier for the purpose of obtaining any goods or services.

2. Basis of Agreement

- 2.1 Unless otherwise agreed by the Supplier in writing, the Terms apply exclusively to every Agreement and cannot be varied or replaced by any other terms, including the Customer's terms and conditions of purchase (if any).
- 2.2 Any quotation provided by the Supplier to the Customer for the proposed supply of goods or services is:
 - (a) valid for 30 days;
 - (b) an invitation to treat only; and
 - (c) only valid if in writing.
- 2.3 The Terms may include additional terms in the Supplier's quotation, which are not inconsistent with the Terms.
- 2.4 An Agreement is accepted by the Supplier when the Supplier accepts, in writing or electronic means, an offer from the Customer or provides the Customer with the goods or services.
- 2.5 The Supplier has absolute discretion to refuse to accept any offer.
- 2.6 The Customer must provide the Supplier with its specific requirements, if any, in relation to the goods and services.
- 2.7 The Customer warrants that it is the owner of the Vehicle or is authorised to request that the services be conducted in relation to the Vehicle.
- 2.8 The Supplier may vary or amend these Terms by written notice to the Customer at any time. Any variations or amendments will apply to orders placed after the notice date.

3. Pricing

- 3.1 Prices quoted for the supply of goods and services include GST and any other taxes or duties imposed on or in relation to the goods and services.
- 3.2 If the Customer requests any variation to the Agreement, the Supplier may increase the price to account for the variation.
- 3.3 Where there is any change in the costs incurred by the Supplier in relation to goods or services, the Supplier may vary its price to take account of any such change, by notifying the Customer.

4. Payment

- 4.1 Unless otherwise agreed in writing:
 - (a) Subject to 4.1(b), full payment for the goods or services must be made within 30 days of the date of the Supplier's invoice.
 - (b) The Supplier reserves the right to require payment in full on delivery of the goods or completion of the services.
- 4.2 Payment by cheque is not deemed made until the proceeds of the cheque have cleared.
- 4.3 Payment terms may be revoked or amended at the Supplier's sole discretion immediately upon giving the Customer written notice.
- 4.4 Payment must be made without any deduction or set-off.
- 4.5 The time for payment is of the essence.

5. Payment Default

- 5.1 If the Customer defaults in payment by the due date of any amount payable to the Supplier, then all money which would become payable by the Customer to the Supplier at a later date on any account, becomes immediately due and payable without the requirement of any notice to the Customer, and the Supplier may, without prejudice to any of its other accrued or contingent rights:
 - (a) charge the Customer interest on any sum due at the rate of 8% per annum for the period from the due date until the date of payment in full;
 - (b) charge the Customer for, and the Customer must indemnify the Supplier from, all costs and expenses (including without limitation all legal costs and expenses) incurred by it resulting from the default or in taking action to enforce compliance with the Agreement or to recover any goods;
 - (c) cease or suspend supply of any further goods or services to the Customer;
 - (d) by written notice to the Customer, terminate any uncompleted contract with the Customer.
- 5.2 Clauses 5.1(c) and 5.1(d) may also be relied upon, at the Supplier's option:
 - (a) where the Customer is a natural person and becomes bankrupt or enters into any scheme of arrangement or any assignment or composition with or for the benefit of his or her creditors or any class of his or her creditors generally; or
 - (b) where the Customer is a corporation and, it enters into any scheme of arrangement or any assignment or composition with or for the benefit of its creditors or any class of its creditors generally, or has a liquidator, administrator, receiver or manager or similar functionary appointed in respect of its assets, or any action is taken for, or with the view to, the liquidation (including provisional liquidation), winding up or dissolution without winding up of the Customer.

6. Passing of Property

- 6.1 Until the Supplier receives full payment in cleared funds for all goods and services supplied by it to the Customer, as well as all other amounts owing to the Supplier by the Customer:
 - (a) title and property in all goods remain vested in the Supplier and do not pass to the Customer;
 - (b) the Customer must hold the goods as fiduciary bailee and agent for the Supplier;
 - (c) the Customer must keep the goods separate from its goods and maintain the Supplier's labelling and packaging;
 - (d) the Customer must hold the proceeds of sale of the goods on trust for the Supplier in a separate account with a bank to whom the Customer has not given

security however failure to do so will not affect the Customer's obligation as trustee;

- (e) in addition to its rights under the PPSA, the Supplier may without notice, enter any premises where it suspects the goods are and remove them, notwithstanding that they may have been attached to other goods not the property of the Supplier, and for this purpose the Customer irrevocably licences the Supplier to enter such premises and also indemnifies the Supplier from and against all costs, claims, demands or actions by any party arising from such action;
- (f) the Customer must undertake a valid registration on the Personal Property Securities Register in respect of any goods it on-supplies to customers on credit, which may involve registering the specific motor vehicle in which the goods are installed;
- (g) the Customer must not create any encumbrance, charge or lien of any kind on the goods or any part of the goods or to remain on the goods except a registration in accordance with sub-clause (f) above or a repairer's lien in which case the Customer must take the necessary steps to have such lien removed or satisfied immediately and in any event, immediately upon demand by the Supplier.

7. Lien

- 7.1 The Supplier retains a lien over any Vehicle until such time as the Customer makes payment in full for the goods and services.
- 7.2 If the Customer defaults in payment by the due date of any amount payable to the Supplier, then the Supplier may in its sole discretion sell any or all Vehicle that is subject to the lien, provided that the Supplier shall pay to the Customer any surplus proceeds realised by it from a sale of any such item after discharging in full all monies outstanding to the Supplier in respect of the goods and services and all reasonable costs incurred by the Supplier in arranging and conducting such sale.
- 7.3 You acknowledge that We have a statutory right to sell or dispose of uncollected goods pursuant to and within the meaning of the Australian Consumer Law and Fair Trading Act 2012 (Vic) or Disposal of Uncollected Goods Act 1968 (Tas) (as applicable).

8. Personal Property Securities Act

- 8.1 Notwithstanding anything to the contrary contained in these Terms, the PPSA applies to these Terms.
- 8.2 For the purposes of the PPSA:
 - (a) terms used in clause 8 that are defined in the PPSA have the same meaning as in the PPSA;
 - (b) these Terms are a security agreement and the Supplier has a Purchase Money Security Interest in all present and future goods supplied by the Supplier to the Customer and the proceeds of the goods;
 - (c) where the goods are installed in other goods, the security interest extends to both the accession and the other goods;
 - (d) the security interest is a continuing interest irrespective of whether there are monies or obligations owing by the Customer at any particular time; and
 - (e) the Customer must do whatever is necessary in order to give a valid security interest over the goods which is able to be registered by the Supplier on the Personal Property Securities Register.
- 8.3 The security interest arising under this clause 8 attaches to the goods when the goods are collected or dispatched from the Supplier's premises and not at any later time.
- 8.4 Where permitted by the PPSA, the Customer waives any rights to receive the notifications, verifications, disclosures or other documentation specified under sections 95, 118, 121(4), 130, 132(3)(d), 132(4), 135 and 157 of the PPSA.
- 8.5 The Supplier and the Customer agree to contract out of and nothing in the provisions of sections 96, 125, 129, 142 and 143 of the PPSA will apply to these Terms.
- 8.6 To the extent permitted by the PPSA, the Customer agrees that:
 - (a) the provisions of Chapter 4 of the PPSA which are for the benefit of the Customer or which place obligations on the Supplier will apply only to the extent that

they are mandatory or the Supplier agrees to their application in writing; and

- (b) where the Supplier has rights in addition to those in Chapter 4 of the PPSA, those rights will continue to apply.
- 8.7 The Customer must immediately upon the Supplier's request:
 - (a) do all things and execute all documents necessary to give effect to the security interest created under this Agreement; and
 - (b) procure from any person considered by the Supplier to be relevant to its security position such agreements and waivers (including as equivalent to those above) as the Supplier may at any time require.
 - 8.8 The Supplier may allocate amounts received from the Customer in any manner the Supplier determines, including in any manner required to preserve any Purchase Money Security Interest it has in goods supplied by the Supplier.
 - 8.9 For the purposes of section 275(6) of the PPSA, the parties agree and undertake that these Terms and any information pertaining to the sale of goods and details of the goods shall be kept confidential at all times. Neither party may disclose any information pertaining to these Terms or the sale of the goods, except as otherwise required by law or that is already in the public domain.

9. Risk and Insurance

- 9.1 The risk in the goods and all insurance responsibility for theft, damage or otherwise will pass to the Customer immediately on the goods being delivered to the Customer in accordance with clause 11.1.
- 9.2 The goods are sold to the Customer on the basis that the Customer has obtained all necessary licenses or permits under all relevant laws and regulations in relation to the goods.
- 9.3 The Customer assumes all risk and liability for loss, damage or injury to persons or to property of the Customer, or third parties arising out of the use, installation or possession of any of the goods sold by the Supplier, unless recoverable from the Supplier on the failure of any statutory guarantee under the ACL.

10. Performance of Agreement

- 10.1 Any period or date for delivery of goods or provision of services stated by the Supplier is an estimate only and not a contractual commitment.
- 10.2 The Supplier will use its reasonable endeavours to meet any estimated dates for delivery of the goods but will not be liable for any loss or damage suffered by the Customer or any third party for failure to meet any estimated date.
- 10.3 If the Supplier cannot complete the services by any estimated date, it will complete the services within a reasonable time.

11. Delivery

- 11.1 Delivery is deemed to occur:
 - (a) upon the Customer's collection of the goods or any Vehicle from the Supplier's premises; or
 - (b) if the Supplier has agreed to arrange transportation, upon dispatch of the goods or any Vehicle from the Supplier's premises.
- 11.2 Subject to clause 11.7, the Supplier will arrange for the delivery of the goods or any Vehicle to the Customer.
- 11.3 The Customer is responsible for all costs associated with delivery, including freight, insurance and other charges arising from the point of dispatch of the goods or any Vehicle to the Customer to the point of delivery.
- 11.4 The Supplier may make part delivery of goods or provision of services and the Supplier may invoice the Customer for the goods or services provided.
- 11.5 The Customer indemnifies the Supplier against any loss or damage suffered by the Supplier, its sub-contractors or employees as a result of delivery, except where the Customer is a Consumer and the Supplier has not used due care and skill.
- 11.6 If delivery is attempted and is unable to be completed the Customer is deemed to have taken delivery of the goods or any Vehicle. The Customer is liable for storage charges payable monthly on demand.

- 11.7 If agreed that the Customer will collect the goods or any Vehicle:
- (a) the Customer must collect the goods or any Vehicle within 2 days of being advised they are ready;
 - (b) if the Customer does not collect the goods or any Vehicle within this time, the Customer is deemed to have taken delivery of the goods or any Vehicle and is liable for storage charges payable on demand.

12. Liability and Disclaimers

- 12.1 Goods presented for repair may be replaced by refurbished goods of the same type rather than being repaired. Refurbished parts may be used to repair the goods.
- 12.2 During repairs, some or all of the Customer's stored data, if any, may be lost. The Customer must ensure that any such data is saved elsewhere prior to repairs.
- 12.3 Unless the Supplier is engaged to install the goods, the Customer must ensure that the goods are installed in accordance with the Vehicle manufacturer's recommendations and the recommended installation procedures or other directions given by the Supplier, if any.
- 12.4 The goods must be maintained and serviced in accordance with industry standards and the recommended service schedule provided by the Supplier, if any.
- 12.5 Except as the Terms specifically state, or as contained in any express warranty provided in relation to the goods or services, the Agreement does not include by implication any other term, condition or warranty in respect of the quality, merchantability, acceptability, fitness for purpose, condition, description, assembly, manufacture, design or performance of the goods or services or any contractual remedy for their failure.
- 12.6 If the Customer is a Consumer nothing in these Terms restricts, limits or modifies the Customer's rights or remedies against the Supplier for failure of a statutory guarantee under the ACL.
- 12.7 If the Customer on-supplies the goods to a Consumer and:
- (a) the goods or services are not of a kind ordinarily acquired for personal, domestic or household use or consumption, then the amount specified in section 276A(1) of the ACL is the absolute limit of the Supplier's liability to the Customer;
 - (b) the goods or services are of a kind ordinarily acquired for personal, domestic or household use or consumption, payment of any amount required under section 274 of the ACL is the absolute limit of the Supplier's liability to the Customer;
- howsoever arising under or in connection with the sale, installation, use of, storage or any other dealings with the goods or services by the Customer or any third party.
- 12.8 If clause 12.6 or 12.7 do not apply, then other than as stated in the Terms or any written warranty statement the Supplier is not liable to the Customer in any way arising under or in connection with the sale, installation, use of, storage or any other dealings with the goods or services by the Customer or any third party.
- 12.9 The Supplier is not liable for any indirect or consequential losses or expenses suffered by the Customer or any third party, howsoever caused, including but not limited to loss of turnover, profits, business or goodwill or any liability to any other party, except to the extent of any liability imposed by the ACL.
- 12.10 The Customer acknowledges that:
- (a) it has not relied on any service involving skill and judgement, or on any advice, recommendation, information or assistance provided by the Supplier in relation to the goods or services or their use or application.
 - (b) it has not made known, either expressly or by implication, to the Supplier any purpose for which it requires the goods or services and it has the sole responsibility of satisfying itself that the goods or services are suitable for the use of the Customer.
 - (c) any description of the goods or services provided by the Supplier is given by way of identification only and to the extent permitted by law, does not constitute a sale by description.

- 12.11 Nothing in the Terms is to be interpreted as excluding, restricting or modifying or having the effect of excluding, restricting or modifying the application of any State or Federal legislation applicable to the sale of goods or supply of services which cannot be excluded, restricted or modified.

13. Variation and Cancellation

- 13.1 The Supplier reserves the right to change the specifications of the goods, upon written notice to the Customer and without liability, provided that:
- (a) those specifications are replaced with specifications of equivalent value, composition and quality; and
 - (b) the end performance of the goods is not materially prejudiced.
- 13.2 If the Supplier is unable to deliver or provide the goods or services, then it may cancel the Customer's order (even if it has been accepted) by written notice to the Customer.
- 13.3 No purported cancellation or suspension of an order or any part of it by the Customer is binding on the Supplier once the order has been accepted.

14. Shortages and Exchanges

- 14.1 Subject to clause 14.2 and 14.5, the Supplier will not be liable for any shortages, damage or non-compliance with the specifications in the Agreement unless the Customer notifies the Supplier with full details and description within 10 days of delivery otherwise the Customer is deemed to have accepted the goods.
- 14.2 When any shortages, claim for damaged goods or non-compliance with the Agreement specifications is accepted by the Supplier, the Supplier may, at its option, replace the goods, or refund the price of the goods.
- 14.3 Goods should not be returned without obtaining prior authorisation from the Supplier.
- 14.4 Subject to clause 14.5, the Supplier will not under any circumstances accept goods for return that:
- (a) have not been stored, used or handled appropriately;
 - (b) have been installed;
 - (c) have been specifically produced, imported or acquired to fulfil the Agreement;
 - (d) have been altered in any way; or
 - (e) are not in the condition as they were supplied.
- 14.5 If the Customer is a Consumer, nothing in this clause 14 limits any remedy available for a failure of the guarantees in sections 56 and 57 of the ACL.

15. Force Majeure

- 15.1 The Supplier is not liable in any way howsoever arising under the Agreement to the extent that it is prevented from acting by events beyond its reasonable control including, without limitation, industrial disputes, strikes, lockouts, accident, breakdown, import or export restrictions, acts of God, acts or threats of terrorism or war. If an event of force majeure occurs, the Supplier may suspend or terminate the Agreement by written notice to the Customer.

16. Miscellaneous

- 16.1 The laws of Victoria (where goods or services are being provided in Victoria) or Tasmania (where goods or services are being provided in Tasmania) from time to time govern these Terms. The parties agree to the non-exclusive jurisdiction of the courts of Victoria or Tasmania (depending on where the goods or services are provided), the Federal Court of Australia, and of courts entitled to hear appeals from those Courts.
- 16.2 The Supplier's failure to enforce any of these Terms shall not be construed as a waiver of any of the Supplier's rights.
- 16.3 If a clause is unenforceable it must be read down to be enforceable or, if it cannot be read down, the term must be severed from the Terms, without affecting the enforceability of the remaining terms.
- 16.4 A notice must be in writing and handed personally or sent by email, facsimile or prepaid mail to the last known address of the addressee. Notices sent by pre-paid post are deemed to be received upon posting. Notices sent by facsimile or email are deemed received on confirmation of successful transmission.

PART 3: GUARANTEE AND INDEMNITY

TO ABN of ("Supplier")
NAME OF MEMBER ADDRESS

In consideration of Supplier at the request of

(Name)..... of (Address).....

(Name)..... of (Address).....

as the Guarantor ("Guarantor") agreeing to

- supply or continue to supply goods or services to ("Customer"), or
- provide credit to the Customer; or
- grant an indulgence outside Supplier's agreed credit terms,

The Guarantor hereby:

1. Agrees to guarantee to Supplier the due and punctual payment of all money presently owing or any money that may be owing in the future by the Customer, in respect of the cost of goods or services supplied by Supplier to the Customer and any other sums payable by the Customer to Supplier pursuant to Supplier's Terms and Conditions of Trade (hereinafter collectively called "guaranteed money").
2. Agrees as a separate severable and additional covenant and obligation to indemnify and keep indemnified Supplier from and against all losses, costs, charges and expenses whatsoever that Supplier may suffer or incur in relation to the supply of goods or services to the Customer and further agrees that each of the provisions hereinafter contained that applies or is capable of application to this Deed when it is construed as an indemnity will apply to the indemnity hereby given by the Guarantor.
3. Covenants, acknowledges and agrees as follows:
 - (a) The Guarantee hereby given is a continuing guarantee, the indemnity hereby given is a continuing indemnity and neither this Deed nor the said guarantee nor the said indemnity will be discharged in any way or be considered or deemed to be discharged in any way by any payment to Supplier other than the payment to and acceptance by Supplier of the whole of the guaranteed money.
 - (b) Notwithstanding that as between the Guarantor and the Customer the position of the Guarantor is that of surety only nevertheless as between the Guarantor and Supplier, the Guarantor is liable hereunder as a principal and as a primary debtor for the payment of the guaranteed money.
- (c) This Deed is valid and enforceable against the Guarantor and the liability hereunder of the Guarantor continues and may be enforced by Supplier notwithstanding:
 - (i) that no steps or proceedings have been taken against the Customer;
 - (ii) any indulgence or extension of time granted by Supplier to the Customer;
 - (iii) the death or bankruptcy or winding up of the Customer;
 - (iv) that payment of the guaranteed money by the Customer cannot be legally enforced against the Customer.
- (d) The Guarantor will not compete with Supplier for any dividend or distribution in the event of the Customer being declared bankrupt, going into liquidation or being wound up or entering any deed or scheme of arrangement or assignment or composition in respect of its affairs or its assets and liabilities.
4. The Guarantor hereby acknowledges having given its consent to Supplier to obtain from a credit reporting agency a consumer credit report containing information about it for the purpose of Supplier assessing whether to accept the Guarantor as a guarantor for credit that may be applied for by the Customer.
5. The term "Supplier" includes its successors and assigns and the terms "Customer" and "Guarantor" include their respective executors, administrators and successors.
6. In this Deed the singular includes the plural and if there is more than one Guarantor to this Guarantee their obligations are joint and several.

Executed as a Deed

Dated:

Signed Sealed and Delivered)

By.....)
 in the presence of)

.....
 Witness

Signed Sealed and Delivered)

By.....)
 In the presence of)

.....
 Witness

..... ABN ("Supplier")
NAME OF MEMBER

Credit information that may be provided to a credit reporting agency

Supplier may give information about me/us to a credit reporting agency before, during or after the provision of credit to me/us for the following purposes:

- to obtain a consumer credit report about me/us, and/or
- to allow the credit reporting agency to create or maintain a credit information file containing information about me/us.

This information is limited to:

- identity particulars - name, sex, address and the previous two addresses, date of birth, name of employer, and drivers license number;
- my/our application for credit or commercial credit - the fact that I/we have applied for credit and the amount;
- the fact that Supplier is a current credit provider to me/us;
- loan repayments which are overdue by more than 60 days, and for which debt collection has started;
- advice that my/our loan repayments are no longer overdue in respect of any default that has been listed;
- information that, in the opinion of Supplier I/we have committed a serious credit infringement, that is, acted fraudulently or shown an intention not to comply with my/our credit obligations;
- dishonoured cheques - cheques drawn by me/us for \$100 or more which have been dishonoured more than once.

Assessment of Commercial Credit Application

I/we agree that Supplier may obtain a consumer credit report containing information about me/us from a credit reporting agency, and may conduct a search of the Personal Property Securities Register for the purpose of assessing my/our application for commercial credit.

Disclosure to guarantor

I/we agree that Supplier may give to a person who is currently a guarantor, or whom I/we have indicated is considering becoming a guarantor, a credit report containing information about me/us for the purpose of the guarantor deciding whether to act as guarantor, or Supplier keeping an existing guarantor informed about its guarantee.

I/we understand that the information disclosed can include a credit report and any other information about my/our credit worthiness, credit standing, credit history or credit capacity that credit providers are allowed to disclose under the Privacy Act including a credit report.

Overdue payments

I/we agree that Supplier may obtain a consumer credit report about me/us from a credit reporting agency for the purpose of collecting overdue payments relating to commercial credit owed by me/us.

Exchange of credit worthiness information

I/we agree that Supplier may exchange information about me/us to my/our credit providers including those named in a consumer credit report issued by a credit reporting agency:

- to assess an application by me/us for credit
- to notify other credit providers of a default by me/us
- to exchange information with other credit providers as to the status of my/our credit facility with Supplier where I/we are in default with other credit providers
- to assess my/our debt worthiness.

I/we understand that the information exchanged can include anything about my/our credit worthiness, credit standing, credit history or credit capacity that credit providers are allowed to exchange under the Privacy Act.

Privacy Act 1988 (Cth)

I/we understand that under the requirements of the Privacy Act 1988 (Cth), Supplier will ensure that all credit and personal information obtained about me/us will be appropriately collected, used, disclosed and transferred and will be stored safely and protected against loss, unauthorised access, use, modification or disclosure and any other misuse. I/we also understand that such information will be made available for viewing or amendment by me/us upon request to Supplier.

Signing

to be signed by the Customer or all directors or partners of the Customer.

Dated:

.....
Sole Trader

.....
Director/Partner

.....
Director/Partner

.....
Director/Partner

.....
Director/Partner